

The Law: Full and Fine 1850 Edition (Illustrated)



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Frederic Bastiat was a French political economist, statesman, classical liberal theorist, and the French Assembly. He coined the important economic concept of opportunity cost. His ideas have become the foundation for libertarian and the Austrian schools of thought. Most of Bastiat's political writings were done during the years just before and immediately after the Revolution of February 1848 when France was rapidly turning to complete socialism. As a Deputy to the Legislative Assembly, Bastiat explained each socialist fallacy as it appeared and how socialism must inevitably degenerate into communism that it must fail. The same situation exists in China today as in the France of 1848 after China became the second power house by GDP. The China Model and the China Specialized Socialism and planned economy that were then adopted in France are now sweeping China with a peak confidence. The Law is here again because the explanations and arguments by Bastiat are still valid today. His ideas deserve a serious hearing by Chinese Communist Party. A planned economic system without law will fail. The Law is already read more than a hundred years and it will still be read for another century due to its truths and the foreseeable failure of China Model if China Communist Party does not reform the

existing political system to build a society based on

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