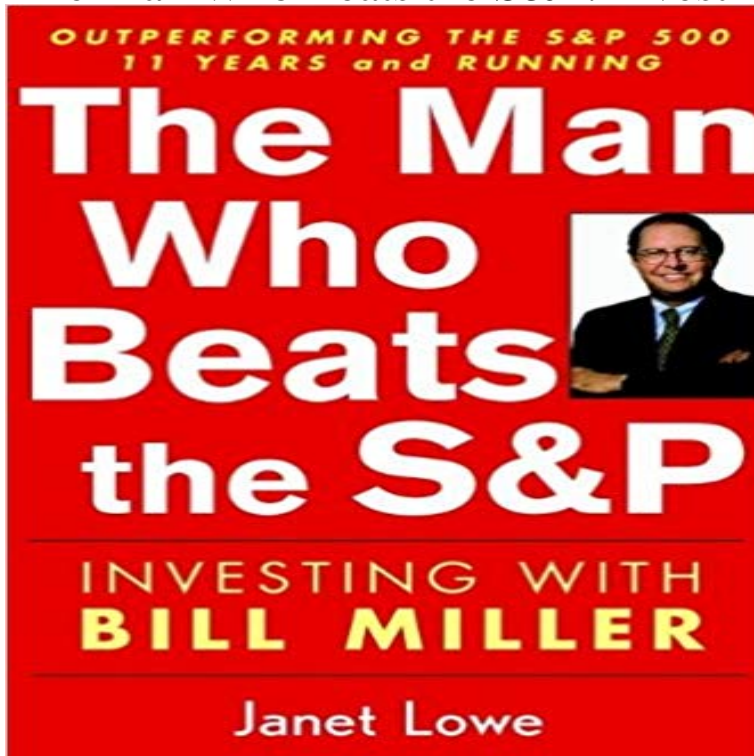


## The Man Who Beats the S&P: Investing with Bill Miller



Learn value investing through the strategies and techniques of the Investment Portfolio Manager of the decade. In the only value investing book focused on value investor Bill Miller, the manager of the \$11.6 billion Legg Mason Value Trust, Janet Lowe examines the techniques that have earned Miller celebrity status among investors and his peers. By taking the classic concept of value investing and catapulting it into the twenty-first century, Bill Miller has become a role model for those who wish to learn how to recognize value in today's new and emerging markets. Readers will be introduced to Miller's belief that the value of any equity depends on the future, not the past. This idea has made him one of the most well-regarded value investors in the mutual fund arena and the only manager of a diversified fund to beat the Standard & Poors 500 for ten years in a row. Through this book, readers will come to understand America's new money master and his investing philosophy of looking beyond the obvious numbers. They will also learn Miller's computerized value matrix and other mathematical tools, while implementing the cutting-edge approach he uses when value investing. Packed with insights and advice, this comprehensive guide to value investing is sure to fill the needs of many investors.

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**INTRODUCTION** Bill Miller seems an unlikely candidate to be an investment superstar. Unlike George Soros, Miller

